



METRO COMMUNITY DEVELOPMENT INC.

www.metro-community.org

Financial and Social Impact

- Raised over \$52 million in public and private resources for Housing, Community and Economic Development.
- Facilitated the development of 254 multifamily units leveraging federal funds with LIHTC and MSHDA financing
- For CDFI purposes we have raised over \$5 million in public and private resources to provide access to capital for small businesses and affordable mortgages to first time homebuyers.
- Established the first \$100,000 micro-loan fund program
- Assisted 28 businesses with impact of sustaining 231 jobs growing to 281 with combined revenues of \$21 million.

Contact

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Metro Community Development has two overarching goals: maintaining community stability and stimulating community economic development. These goals align along the focus areas, as a community development continuum, Asset Building, Community Building, and Coalition Building. These goals drive the financial products and development services the organization provides to the investment area. As a Certified Community Development Financial Institution and SBA intermediary MCD provides a critical role in the region (Genesee, Lapeer, Saginaw and Shiawassee) by providing technical assistance and affordable financial products to clients who would otherwise be unable to obtain loans from traditional financial institutions. Our Mission is to serve as a leader and catalyst to expand and enhance quality housing and community development initiatives for underserved people and communities and to develop partnerships in Flint and Genesee County, leading to the creation of stable and vibrant neighborhoods and communities.

Success Story: Studio Ave Salon & Boutique, Flint, MI

This down town Flint Salon was formally known as Garibella's. The owner Lisa Conley, purchased the salon and needed the financing to remodel and purchase inventory. She renamed the business as 'Studio Ave Salon & Boutique'. Since she did not have much collateral to secure the loan, Metro used her inventory and the contracts she established with the beauticians when they pay their chair rent. The entire studio has been remodeled and she is bringing in new clientele. She offers clothing, jewelry, a wide variety of great products and they offer a straight razor shave for the male clients. Metro is very proud to be part of this project.

